VoC and VoB, Meet VoA: How Next Gen Voice-of-Analytics is Transforming Customer Insights, and CX ROI

An McorpCX Best Practices Webinar

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mcorp.ex

Your Hosts:



Michael Hinshaw
Founder and President
McorpCX



Harry Maugans
Founder and CEO
Clickagy

- Founder and Managing Director, McorpCX –
 Independently ranked a Top 20 Digital
 Customer Experience and Strategy Leader
- Currently on 5 "2017 Global CX Thought Leader" lists, a CMO.com and Top 10 CustomerThink columnist
- Richard H. Holton Teaching Fellow and Innovation and Entrepreneurship Lecturer at UC Berkeley's Haas Business School

- Visionary behind Clickagy, an innovative audience data company experiencing explosive growth in enterprise markets
- In 2007, Founded and successfully exited a global people-based technology company
- Built a multimillion dollar quantitative finance initiative for a leading hedge fund
- University of Georgia, Terry College of Business & Computer Science



Introducing McorpCX: Driving better CX for leading brands



























ARGO GROUP







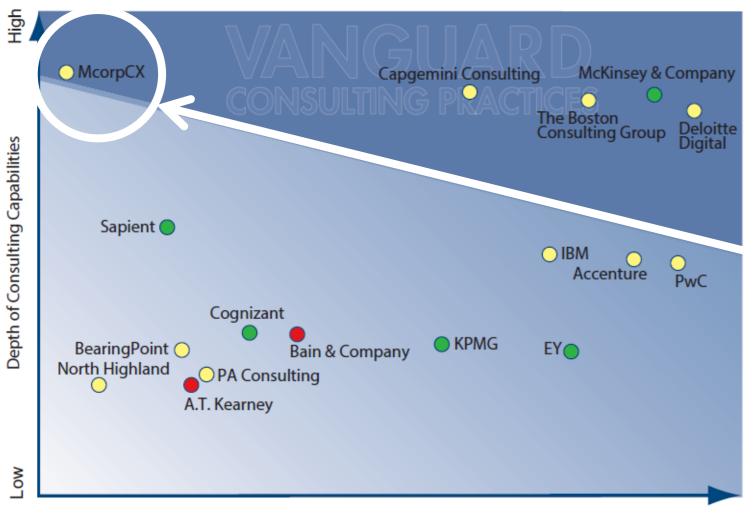








One reason why McorpCX stacks up against the best...



"[Their] narrow but deep market position enables McorpCX to effectively serve both the SME market and the largest global corporations"1

> -- ALM Intelligence: The Kennedy Vanguard

Low

Today, we're going to: Discuss the role of customer insights in CX; Learn how listening helps you understand your customer; Introduce Clickagy, and examples of next-gen VoA in action.



In a world of radically changing customer expectations, there is only one sustainable competitive advantage:



Deliver a better customer (and employee, and partner) experience, across all channels and interactions



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Executives understand how important this is. But...

89% of Companies Think CX is Critical¹

They plan to compete primarily on customer experience... now.

Fully 95% Listen to Their Customers²

84% regularly ask customers for feedback, 11% do so occasionally²

Yet 71% Don't Think it Drives Actions³

Only 29% think VoC is fully or mostly effective in driving action³



CX drives measurable value [and VoC drives CX]



Up to 2.4 times annual revenue increase, per-customer¹

Reduces the cost to serve customers (For Sprint, 33%)¹

Typical growth over double that of their competitors²



Because customer experience leaders are customer listening, insights and understanding leaders...









"We respond to every single customer inquiry, whether it's via phone, email, live chat, Twitter, Zappos blog or Facebook."

CEO Tim Cook reads—and sometimes responds fashion line was to—up to a hundred customer emails every day.

Their entire Denim & Co. proprietary built on suggestions and comments from customers.

CEO Jeff Bezos forwards emails from unsatisfied customers to his team and demands a fix within hours.



Customer insights inform all, enable most, and drive several best practice capabilities of CX leaders

Developing better customer experiences requires:

Customer Experience
Strategy

Customer Understanding

Design and Innovation

Delivering better customer experiences requires:

Governance

Culture

Measurement

Technology

Processes



Customer insights inform all, enable most, and drive

severa Cal Informs persona, \ C Drives what you Ensures the strategy is being journeys, and experie Develop "brought to life" customer needs Customer L. Jerience Customer Strategy **Understanding**

for whom ngn and

Innovation

design, how and

Informs and drives action for

Brings customers drives action for to life, models well we are (or 'ARCI' employees desired behavior are not) delivering

Quantifies how

Informs focus of tech and process improvement

Governme

Measuremen'

Technology

Processe



Here's the thing: If customer experience is important to you, then so is customer understanding.

③ ←Inside-Out
Outside-In→ ①

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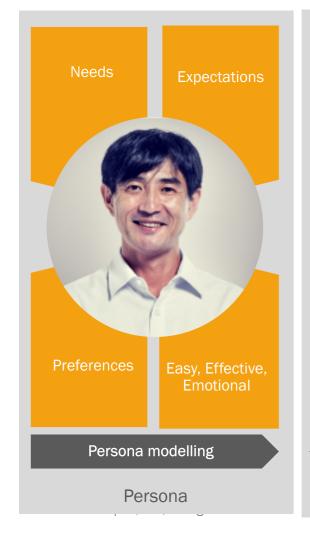
Question: What percentage of Fortune 1000 marketers depend on data for customer-related decisions?

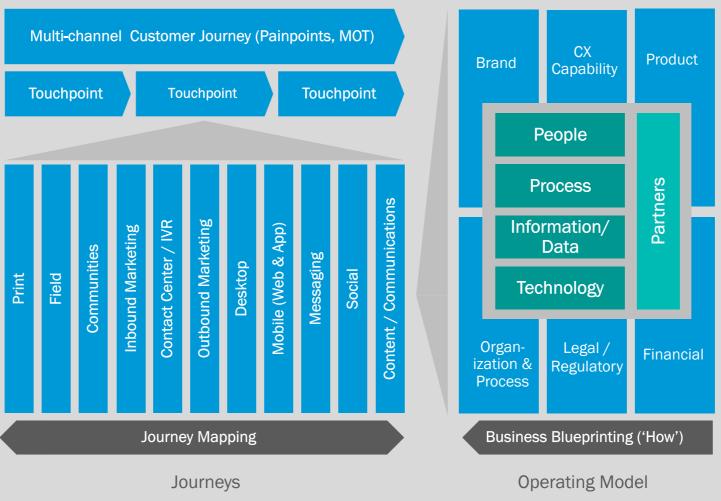
11%





Customer-centric operating models (and the value they drive) rely on a deep understanding of your customers









drive)

Persona

Customer segments and personas

erating models (and the value they understandi And how these **omers**

drive improved business outcomes

Partners

Financial

People

Process

Information/

Data

Technology

Legal /

Regulatory

Business Blueprinting ('How')

Operating Model

Organ-

ization &

Process

Multi-channel Customer Journey (Painpoints, MOT) Touchpoint **Touchpoint Touchpoint** How they engage across channels What systems and journeys enable and influence Communities their perceptions Print and journeys Preferences Easy, Effective. Persona modelling **Journey Mapping**

Journeys

Satisfaction Loyalty

Top-Line Revenue

Cost

Profitability

Funnel Progression

Pace of Growth

Risk Management

Business **Transformation**

Brand equity

Competition

Market Share

Innovation

Action Rationale

Business Case



So you can see how and where to best, and how to most quickly, move your customers through the journey



Which interactions most effectively drive discovery?

How do emotions influence purchase decisions?

How does what customers do (vs. what they say) drive engagement?



Leveraging 3-Dimensional insights (VoB, VoC and VoA) to truly understand your customer across their journeys

What the organization 'knows' about your customers

Voice of The Business

VoC Voice of The Customer What customers say they want, need and do

VoAce of Analytics

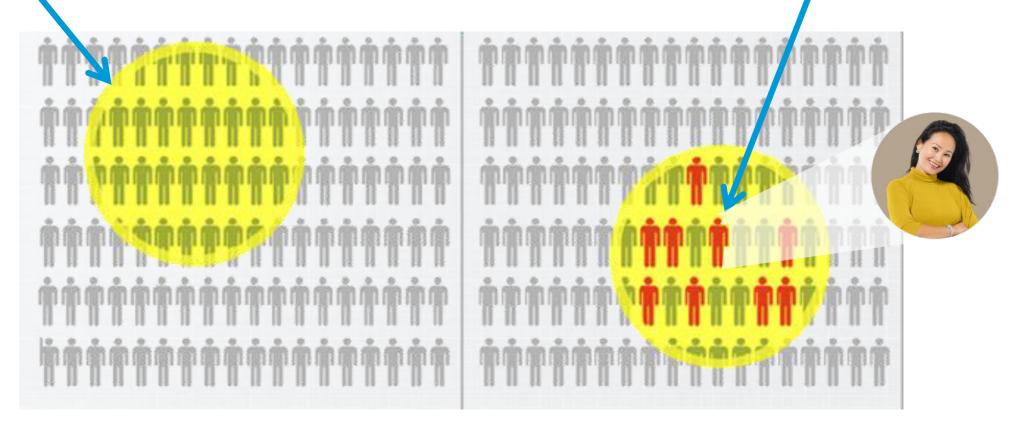
What customers actually do



These 3D insights help you 'see' (and know) individual customers across broader segments or audiences

A traditional segment

3D Persona, in a segment



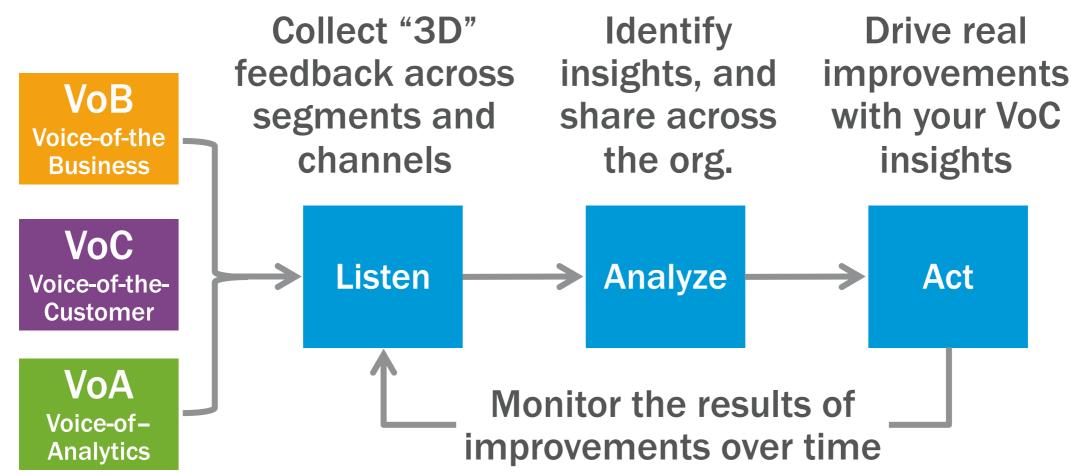


Increased maturity in Customer Understanding drives better CX and business outcomes

Distributed Analyzed Collected Outcomes Reactive Customer **Understanding** ingrained in the "DNA" of the company, VoA is a Customer Some formal core input, 360 Understanding is a Business data collection and degree, agile Customer Seen as very core capability of **Understanding** segmentation important, with VoB broader CX, with continuously improving CX model may be seen as programs emerge, and VoC listening listening performed and systems in place important, but though efforts done regularly, but regularly, with to drive ongoing inconsistent insights distributed there is no formal not yet systematic and ad hoc or scalable and acted on improvement approach and Stage 1: Stage 4: Stage 2: Stage 3: Stage 5: Undeveloped Ad-Hoc Repeatable Embedded

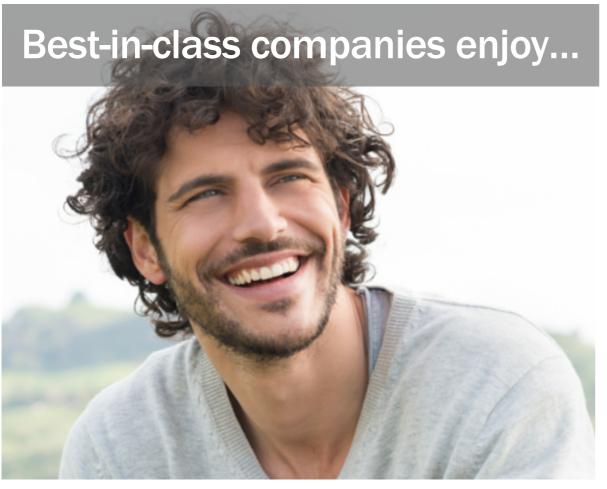


Why best-in-class companies follow a proven framework to become better at Customer Understanding and insights





Leading directly to business value for those that move up the Customer Understanding "maturity curve"



55% greater customer retention rates¹

23% decrease in year-overyear customer service costs¹

292% greater employee engagement rate¹



Driven by an explosion of (d Let's introduce Insight, VoA and Digital Exp

Tools For Listening & Analyzing





























BACKBASE

)ing) Customer

tal Experience Delivery

ery tools





you to one of

them...

























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Anonymous Data is the Next Wave of VoA

Clickagy collects behavioral data on 91% of internet-connected devices every month in the US

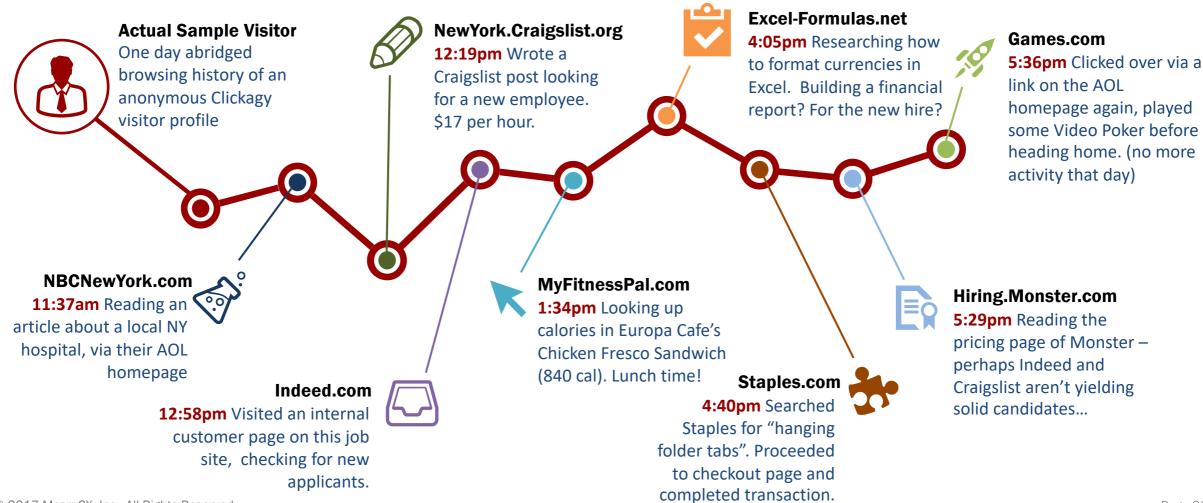
~1.5 billion unique cookies in the past 30 days





Comprehensive visitor browsing and behavioral data

Massive visibility: Abridged browsing history of an anonymous Clickagy profile



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Clickagy gathers and analyzes this external anonymous data, to tell you what customers ACTUALLY do...

Interest Research **Purchase** Visitor Behavioral Data Browsing' **History Machine** (9) Learning Behavioral **Actions**

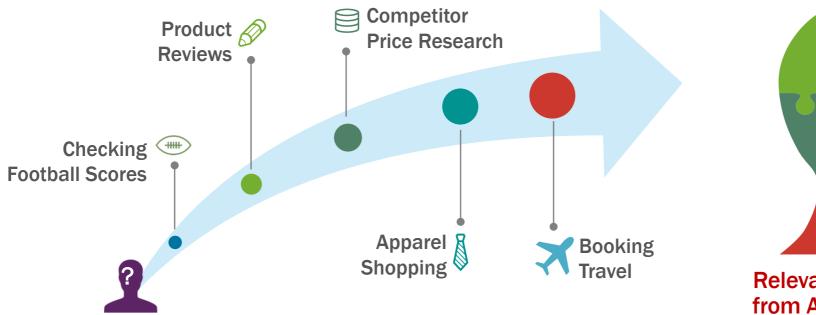


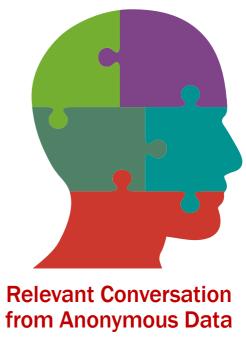
Progressive Customer Experience

Beyond the sale, a well defined CX flow will build brand loyalty.

Our key contact at Samsung got promoted shortly after bringing in Clickagy:

Anonymous, data-driven CX via VoA really works!





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Churn &

Retention



CX Lift from VoA

Creating data-driven

experiences









Market Share Analysis

Drive More Sales







Build 3-Dimensional customer insights and enhance CX by adding VoA (Voice-of-Analytics) to your tool box

Customer Insights

Traditional Segmentation

How companies have historically operated

DEMOGRAPHICS

1ST PARTY DATA

INTERESTS

JOURNEY

EXTERNAL AUDIENCE BROWSING DATA

Incorporating VoB and VoC

Better, but still categorical

Closing the loop with VoA

Customer insights, and the delivered customer experience, optimized to the unique individual



Client Success (Major consumer electronics brand)

Objective

Work closely with the client's digital AOR to leverage Clickagy data and improve performance of a pre-existing, highly refined digital campaign.

Technology

Multiple major DSPs were leveraged to compete Clickagy data against their existing best-of-breed data deployment, in an apples-to-apples comparison to their baseline.

Result

Drove an 85% lift in engagement, and over a million dollars in incremental monthly revenue, above and beyond their existing campaign performance metrics.



+S1_000_000 Incremental monthly ROAS (lift), driven by Clickagy data

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Client Success (Automotive Agency)

Objective

Identify in-market car shoppers across hundreds of client dealerships, execute data-driven personalized marketing, and engage them to setup a test drive.











Technology

Clickagy DSP leverages Audience Lab in-market data to bid on programmatic media likely to convert, with auto-optimization and ad personalization.











Result

Outperformed any other automotive technology and illuminated buyer journey with eye-opening transparency. And with an increased spend with Clickagy almost every month for four years, resulting in a 1700% increase in monthly budget.

>1.700%

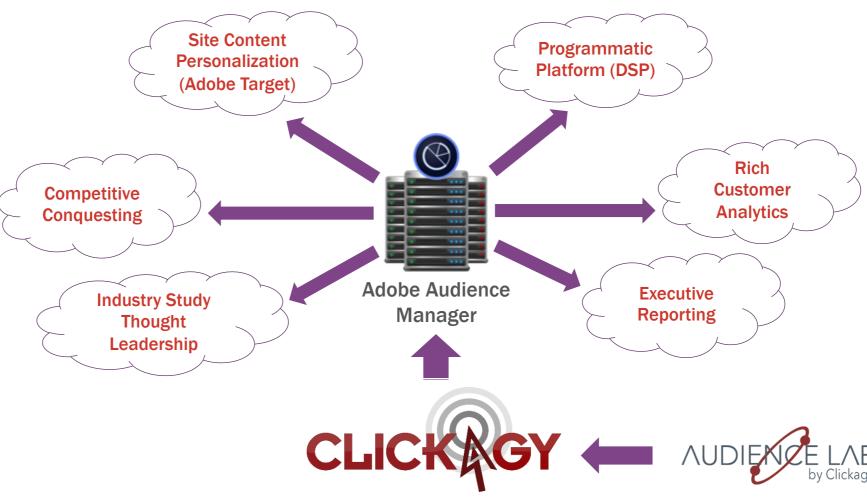
Increase in monthly budget with Clickagy, over the past four years

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Delivering data-driven CX, within your existing Digital Experience Delivery platforms (such as Adobe)

Clickagy has partnered with most major platforms for leveraging anonymous audience data



In Closing...



Key takeaways: Boost Customer Understanding Maturity for 3-Dimensional customer insights and smarter CX...

1.

Understand your company's Customer Understanding Maturity



2.

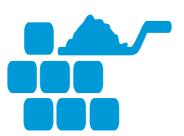
Design a 3D
Customer
Listening
Program, and
plan rollout

3.

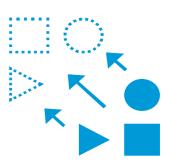
Gather and analyze 3D data to drive a much deeper customer understanding

4.

Act on what you learn & monitor to ensure you have achieved desired results











Michael Hinshaw
D: 1-415-526-2651
mhinshaw@mcorp.cx
www.mcorpcx.com

Graham Clark
D: 1-404-526-2651
gclark@mcorp.cx
www.mcorpcx.com

Harry Maugans
D: (877) 678-4577 ext. 701
hmaugans@clickagy.com
www.clickagy.com